

**CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING
ADVISORY COMMISSION
October 22, 2008
TAX-EXEMPT ALLOCATION SUMMARY***

Core Industrial Development Bond Program	
Total Allocation Core IDBs 2008:	<u>\$111,020,000</u>
Total Core IDBs Issued to Date:	\$60,123,000
Job Creation: 302	
Total Core IDBs Pending Approval and/or Allocation:	\$9,995,000
Job Creation Pending Approval and Allocation: 79	
Total I-Bank Approved for Allocation:	\$25,206,886
Job Creation: 163	
Total Core IDBs Pending Issuance:	\$10,765,000
Job Creation Pending Issuance: 245	
Grand Total Core IDBs Issued/Pending Issuance/Pending Approval and/or Allocation:	<u>\$106,089,886</u>
Grand Total Job Creation: 789	
Small Business for Industrial Development Bonds Program	
Total Allocation SBP IDBs 2008:	<u>\$20,000,000</u>
Total SBP IDBs Issued to date:	\$2,340,000
Job Creation: 46	
Total SBP IDBs Pending Issuance: 0	
Job Creation Pending Issuance:	
Total SBP IDBs Pending Approval:	
Job Creation Pending Approval: 0	
Grand Total SBP Issued/Pending Issuance/Pending Approval and/or Allocation:	<u>\$2,340,000</u>
Grand Total Job Creation: 46	
Empowerment Zone Bond (EZB) Program	
Total EZBs Issued to Date:	\$0
Total EZB Pending Issuance:	\$0
Total EZBs Pending Approval:	\$0
Grand Total EZBs Issued/Pending Issuance/Pending Approval:	<u>\$0</u>
Total IDB Allocation 2008:	<u>\$131,020,000</u>
Total Core and I-Bank Approved for Allocation/Pending Issuance/Pending Approval and/or Allocation:	<u>\$106,089,886</u>
Total SBP Issued/Pending Issuance/Pending Approval:	<u>\$2,340,000</u>
Total IDB 2008 Allocation Remaining:	<u>\$22,590,114</u>

* Taxable bonds and refunding bonds do not require allocation and therefore are excluded from this report.

See the Report of Applications Received and Bonds Issued for a full list of tax-exempt, taxable, and refunding IDB bonds.

California Industrial Development Financing Advisory Commission (CIDFAC)
REPORT OF APPLICATIONS RECEIVED AND BONDS ISSUED
October 22, 2008

Agenda Item - 3.

ISSUER	NAME OF APPLICANT	PROPOSED USE OF PROCEEDS	AMOUNT	TE / TX*	PROGRAM	CLOSING DATE	JOB CREATION
TAX-EXEMPT AND TAXABLE BONDS REQUESTING APPROVAL AND TAX-EXEMPT ALLOCATION IN OCTOBER							
IDA/ City of Los Angeles	Borrower and User: Drapes 4 Show, Inc., KH Enterprises, LLC, and/or a related entity	Acquisition of Land and Existing Building	\$1,775,000	TE	IDB	11/2008	12
CEDA/ City of Pittsburg	Co-Borrower: Ramar Marina Ltd. L.P., Prime Equities, L.P. and/or a related or affiliated entity	Rehabilitation and Improvement of Existing Building and Acquisition and Installation of New Equipment (TE);	\$8,220,000	TE	IDB	11/2008	67
	Co-Borrower and User: Ramar International Corp. and/or a related or affiliated entity	Refinancing of the Cost of the Acquisition of Land and Buildings (TX)	\$1,780,000	TX*			
	TOTAL:		\$11,775,000				
TOTAL TAX-EXEMPT AND TAXABLE BONDS PENDING ISSUANCE AND/OR ALLOCATION							
CEDA/ City of Industry	Borrower: 2400 Company, LLC, Pocino Foods Company and/or an established or to be established related or affiliated entity User: Pocino Foods Company and/or an established or to be established related or affiliated entity	Rehabilitation of Existing Buildings, and Acquisition and Installation of Equipment	\$3,665,000	TE	IDB	11/06/2008	16
			\$60,000	TX*			
			\$4,000,000	RF TE			
			\$1,275,000	RF TX*			
CEDA/ County of San Diego	Borrower: Olive Lane Industrial Park, LLC User: Kieran Label Corp.	New Building Construction	\$3,000,000	TE	IDB	11/04/2008	23
CMFA/ City of Corona	Borrower: A.E. Company dba Arnold Engineering and/or affiliates User:Arnold Engineering and/or affiliates	Acquisition and Installation of New Equipment	\$4,100,000	TE	IDB	11/2008	206
TOTAL:			\$16,100,000				
TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2008 - CORE IDB							
CEDA/ City of Lincoln	Borrower: Rogers Family Real Estate Partnership, LP, JBR, Inc. and/or an established or yet to be established related or affiliated entity User: JBR, Inc.and/or an established or yet to be established related or affiliated entity	Land and Existing Building Acquisition, Rehabilitation of Existing Buildings, and Purchase of Equipment	\$10,000,000	TE	IDB	9/10/2008	16
CSCDA/ City of Industry	Borrower/User: Boxes R Us, Inc. and/or affiliates	Acquisition and Installation of New Equipment	\$3,588,000	TE	IDB	07/10/08	15
CMFA/ City of Vernon	Borrower: Vernon B, LLC and/or affiliates User: Real Mex Foods, Inc. and/or affiliates	Rehabilitation of Existing Building	\$10,000,000	TE	IDB	6/27/08	40
CEDA/ City of Oakdale	Borrower: Sconza Properties, LLC and/or affiliates User: Sconza Candy Co., and/or affiliates	Acquisition of Land and Existing Buildings, Building Renovation, Construction and Acquisition and Installation of New Equipment	\$10,000,000	TE	IDB	6/10/2008	160
			\$3,300,000	TX*			
CEDA/ County of Madera	Borrower/User: Evapco, Inc. and/or a related entity	Construction of New Building, Acquisition and Installation of New Equipment, and Site Improvements	\$6,000,000	TE	IDB	06/04/08	33
CMFA/ City of Corona	Borrower/User: UBS Printing Group, Inc. and/or affiliates	Acquisition and Installation of New Equipment	\$4,435,000	TE	IDB	05/28/08	8
CMFA/ County of Tulare	Borrower/User: Ventura Coastal, LLC or an affiliate	Acquisition and Installation of New Equipment	\$7,500,000	TE	IDB	05/09/08	10
IDA/ City of Los Angeles	Borrower/User: ColorGraphics Interstate Services, Inc. and/or a related entity	Acquisition and Installation of New Equipment	\$8,600,000	TE	IDB	02/26/08	20
TOTAL:			\$63,423,000				

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TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED BY THE I-BANK

I-Bank/Various	Pre-April 2008 IDBs		\$13,871,886	TE	IDB	Pre-04/2008	90
I-Bank/ City of Fresno	Borrower: Betts Spring Company, Inc. User: Betts Spring Company, Inc.	New Building Construction and Acquisition and Installation on New Equipment	\$10,000,000	TE	IDB	11/2008	30
I-Bank/ City of Commerce	Borrower: The South Avenue Malt Corporation and/or a related or affiliated entity User: I Works US Inc. and/or a related or affiliated entity	Land Acquisition, Building Construction, Building Renovation, and Equipment Purchases	\$1,335,000 \$1,665,000	TE TX*	IDB	10/2008	43
TOTAL I-BANK:			<u><u>\$26,871,886</u></u>				
ADDITIONAL ALLOCATION RECEIVED FROM CDLAC SEPTEMBER 2008:			<u>\$11,020,000</u>				
ORIGINAL 2008 CORE IDB ALLOCATION RECEIVED:			<u>\$100,000,000</u>				
TOTAL:			<u><u>\$111,020,000</u></u>				
TOTAL TAX-EXEMPT DEMAND:			<u>\$106,089,886</u>				
TOTAL TAXABLE AND REFUNDING BONDS*:			<u>\$12,080,000</u>				
TAX-EXEMPT ALLOCATION REMAINING:			<u><u>\$4,930,114</u></u>				
SUBTOTAL JOBS CREATED (bonds issued/pending issuance/pending approval and/or allocation):							<u><u>789</u></u>

TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2008 - SMALL BUSINESS PROGRAM

IDA/ County of Alameda	Borrower: SPJC, LLC and its successors and assigns User: Oakland Pallet Company, Inc., and its successors and assigns	Building Construction, Acquisition and Installation of New Equipment	\$2,340,000	TE	SBP	05/01/08	46
IDA/ County of Alameda	Borrower: SPJC, LLC and its successors and assigns User: Oakland Pallet Company, Inc., and its successors and assigns	Repay Outstanding Mortgage on the Project Site and Refinance Used Equipment	\$1,048,000	TX*	SBP	05/01/08	same as above
2008 SBP ALLOCATION RECEIVED:			<u>\$20,000,000</u>				
TOTAL TAXABLE BONDS1:			<u>\$1,048,000</u>				
TOTAL TAX-EXEMPT DEMAND:			<u>\$2,340,000</u>				
REMAINING SBP ALLOCATION:			<u><u>\$17,660,000</u></u>				
TOTAL REMAINING ALLOCATION FOR 2008:			<u><u>\$22,590,114</u></u>				
TOTAL JOBS CREATED (bonds issued/pending issuance/pending approval and/or allocation):							<u><u>835</u></u>

Glossary of Terms:
ACIDA - Alameda County Industrial Development Authority
CEDA - California Enterprise Development Authority
CIEDB - CA Infrastructure and Economic Development Bank
CMFA - California Municipal Financing Authority
CSCDA - CA Statewide Communities Development Authority
EZB - Empowerment Zone Bond
IDA - Industrial Development Authority
IDB - Industrial Development Bond
IDFA - Industrial Development Financing Authority
RF - Refunding
SBP - Small Business Program
TX - Taxable
TE - Tax-Exempt

* Taxable bonds and refunding bonds do not require allocation.